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COMPLETE GUIDE TO

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# LIVING BENEFIT LOANS

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*„Life Credit was our miracle” - Ellen M.*



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# Letter from the CEO



Dear Friend,

As someone whose life has been touched by cancer, I understand the physical, emotional and financial toll that the disease can take. As a father of 3 young children, I also understand the importance of life insurance. So when we set out to design our Living Benefit Loan program, we made sure to consider both the current needs of our clients and the future needs of their families. The result is an amazing program that provides you with much needed funding, while preserving a portion of your life insurance coverage for your family. At Life Credit Company, it is our mission to eliminate your financial burden so that you can focus on the fight. We hope you find this guide to be very informative. And if you should have any questions along the way, please do not hesitate to [contact us](#). We are looking forward to helping you.

Warmly,

Daniel Miller, CEO

# What is a Living Benefit Loan?

Unlike other licensed consumer lenders, we recognize that your life insurance policy is an asset and are able to issue loans secured against its full death benefit value.

With a Living Benefit Loan you can access up to 50% of your life insurance policy's death benefit today. So if you have \$100,000 of coverage, you may qualify to receive up to \$50,000. The loan is secured solely by your life insurance policy and you will never be asked to pledge additional collateral.

You are not required to make current loan payments or incur any out-of-pocket expenses. We will also pay all of your policy's future premium payments.

The loan is ultimately repaid from your policy's death benefit proceeds with the remainder going to your beneficiaries. You will not be declined due to poor credit, a lack of income or previous bankruptcy.

Whether you need to pay-off your bills, consolidate your debt or take your family on a dream vacation, this is your money to spend without restrictions.

If you have been diagnosed with Cancer or other serious medical condition. And if you own at least \$75,000 of life insurance you may qualify for a Living Benefit Loan.

Our program works with all types of life insurance policies such as:

- Term
- Universal Life
- Whole Life
- Variable
- Group
- FEGLI

Upon receipt of a complete application your loan will be approved within 3 business days.

# Our Simple Loan Process

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## Apply

Your first step is to [contact us](#) so that we can walk you through our short application process. During this step we will gather information about your health and life insurance policy to determine if you qualify.

## Get Approved

Within 72 hours of receiving a complete application, your dedicated counselor will inform you of how much qualify for. We will then enter into a loan agreement and instruct your life insurance company to record our loan.

## Receive Your Funds

Once we receive confirmation from your life insurance company that our loan has been recorded, we will immediately disburse your funds.

## Policy Servicing

Our policy servicing department will make all of your future premium payments and will monitor your policy to make sure that it remains in-force and in good standing.

*„From the moment I started with Life Credit till the end I received nothing but the best service. Thank you for handling everything with professionalism and grace. Great experience!“ - Tamara N.*

**Get Started Today!**

[Click here](#)

to schedule your FREE CONSULTATION and begin your short application process.

# Testimonials

Discover what our clients are saying.



Enriqueta

I was diagnosed with multiple myeloma cancer; you can imagine how my family and I were very devastated. After radiation and chemotherapy, on April 17, 2014 I had a bone marrow transplant. I feel much better, but I do have neuropathy (Nerve damage in my legs and one of my hands) this is a one of the side effects of chemo. The result of all of the tests and treatments in my home town and at a special. Hospital in Utah, we accumulated a tremendous amount of bills. I did get help from some cancer institutions, but they only pay for the chemo medications, however I had a great quantity of lab and radiology and biopsies done and the charges were overwhelm. We were so stress, we maxed all of our credit cards, sold all my gold jewelry that my husband gave me over the 56 years of marriage, this was very sad for me. I kept thinking if I could find a company that will consolidate our bills and help us, so that we can pay a small amount monthly; I decided to check in the internet and I found Life Credit Company which helped immediately, they were very professional and caring from start to finish, on the phone and thru emails. I received the money i needed within 2 weeks time. We didn't have any ideas that companies like this existed, we are so grateful and thankful, they took a heavy burden out of our lives and now we are stress free. I hope my testimonial will help people like me, leaving with cancer to get help thru Life Credit Company; they are definitely a trusted place to do business with. Sincerely, Enriqueta



Curtis G.

My wife had just been given the prognosis of "three to six months to live." Cancer had drained our finances and was about to claim another victim. The passing of a spouse is never a good thing. It is fraught with the full range of emotions and every possible stress. Standard viatical settlements were inadequate and left me feeling like I was being screwed during a time of weakness. My search led me to investigate lending instead and I was fortunate to find Life Credit Company. Brendan Francis held my hand during the loan process, making it as smooth and easy as possible. In addition, I was left feeling that I got a very fair deal. The money allowed me to forgo work and care for my wife until her passing.



John M.

The diagnosis of cancer is tremendously hard, even more so when it is a terminal one. It is not only hard on you as the individual with the disease but also for your loved ones. It is also not just hard on you physically. Although it is extremely hard physically. It is also the mental side that can be even more devastating. The changes to your lifestyle due to the illness from just physical weaknesses, to the mental depression to financial changes because of a loss of income. It all weighs down upon you. The cost of a cancer diagnosis is also huge. Not only do your expenses go up due to the therapies needed your income goes down due to the inability to work. There is also no end in sight sometimes and the last thing you want to be is even more of a burden to your family. I am a fighter, I was not letting a terminal diagnosis stop me from living and stop me from not trying to defeat the illness. However, that being said I still suffered from the financial and mental stresses of having the illness. If you were anything like me, I bought life insurance thinking that I would never need it. Perhaps I would die in a car wreck or plane crash but even that thought was far from my mind. You never expect to get a cancer diagnosis at 38. However, the financial burden of the disease was a big stress for me. It hampered my ability to treat my illness and depressed me. I was skeptical at first when contacting the Life Credit Company. However, I was relieved to find that they were very understanding and that the process was not very difficult. I for one am glad that I took that step. Taking the loan out on my life insurance has allowed me to live my life with less stress and allowed me to do the therapies that I need without becoming financially encumbered or a burden to my family. I would recommend this company to anyone. It is hard enough already on us, this loan took one stress away. Which was a big one.

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Michael G.

I want to pass along the positive experience I've had with Life Credit company. Like many people in these tough economic times I was faced with financial hardship. I own my own business and I help support my parents financially, but it became increasingly difficult for me to help pay the premium on a life insurance policy for my father as well as help with other medical expenses. I was reluctant on approaching Life Credit company at first, but after getting turned down by banks and other lending institutions I decided to approach them. From the first time I made contact they were very professional and answered all my questions clearly and concisely. The whole process of receiving the loan went very smoothly. Although Life Credit's interest rates are higher than traditional lending institutions, the piece of mind it has given me to know they are making the premium payments on the insurance policy I couldn't afford to pay into anymore far outweighs this. I would recommend Life Credit company to anyone who finds themselves in the same or similar situation as I was.



Ellen M.

I normally do not write testimonials, but when I find a company that does exactly what it says it will, I have to brag on them. Life Credit is one of those exceptionally wonderful companies. My husband was diagnosed with Stage IV Prostate cancer metastasized into his lymph nodes and pelvic bones. Money got tight real fast. Aggressive translates to "expensive", even with health insurance. We were praying for nothing short of a miracle. I knew in my heart that I'd have to let bills go if it came between paying them and helping my husband get the best treatment possible. Life Credit was there for us – they were OUR miracle. They loaned us \$70,000 against his life insurance policy. We'd actually talked to another company before finding Life Credit, but opted out of their "offer". Life Credit offered more than we'd hoped for and we are so thankful! I loved the connection with the people there. The communication was above and beyond what I imagined. They have made this journey my husband and I are on go a little smoother with less worry about finances so we can focus on him. Life Credit is a pleasure to work with and one day, I hope to meet these wonderful folks face to face. If you are facing a terminal illness, don't hesitate to call them up. One grateful wife. Ellen M.

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Rony R.

I just wanted to drop a line to thank [Life Credit] for all the EXCELLENT work you have done... I have to tell you that finding Life Credit LLC on the internet was a blessing... I really had no idea there were companies out there that can actually lend you money and let you use your life insurance as collateral. What an excellent idea. My friend is suffering from brain cancer stage 4 and needed to be treated immediately, it was really a matter of life or death. Unfortunately without the financial resources it was difficult to move forward and make decisions to give her the right treatment. Thank God that is exactly where you (Life Credit LLC) came to the rescue. We were able to obtain enough money from YOU using our life insurance policy as collateral to pay for the treatment. Your loan approval process was so FAST that I thought it was too good to be true... your customer service and professionalism were OUTSTANDING, I really have no words to describe how GREAT you guys were... you exceeded my expectations and treated me with great respect since the first day I began to have a conversation with you. I really want to THANK YOU for helping me save my friend's life after her prognosis was 12 to 18 months. Right now she is in remission and enjoying her life AGAIN thanks to Credit Life LLC... Thank You. Rony R.

# About Us

Life Credit Company, LLC is a licensed consumer lender that is dedicated to providing financial assistance for patients who facing serious illness. As a socially consious company, we recognize that diseases like cancer are expensive and can put tremendous financial strain on patients and their families. To address this critical need we are working tirelessly with capital markets and regulators to deliver innovative financing options to those who need it.

In December of 2012, we launched the Living Benefit Loan Program which has already provided over 10 million dollars in funding and changed the lives of countless individuals. Over the next 5 years , we will look to deploy an additional 200 million dollars to this financially under-served community while continuing to develop new loan alternatives.

## Our Inspiration

### Our work is inspired by:

1. The people we serve.
2. The families we protect.
3. Knowing that we can make a difference.

*„As the owner of a successful business I never expected that cancer would take such a huge financial toll on me. As my ability to work diminished, so did my profits and soon I found myself having to tap into savings just to stay afloat. Just as things were about to go from bad to worse, I came accross Life Credit Company online. While skeptical at first, I soon realized that I was dealing with a credible company that would keep to their word. Within a few short weeks I received a \$350,000 loan secured by my life insurance policy. Thanks to Craig and everyone at Life Credit Company I can finally devote myseld entirely to overcoming my disease and I will forever be grateful. ” - John H.*

# Meet Our Team

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**Daniel Miller**  
CEO

Bio:

As CEO, Dan is responsible for the overall strategic direction and operation of Life Credit Company, LLC. Dan is a specialty finance expert with a variety of experience in: premium finance lending; hard money loans; specialized bond transactions, debt and equity financings. Before founding Life Credit Company, Dan was the founder of several companies specializing in investments strategies in the area of life insurance. Dan's companies have financed over \$250 million in consumer loans secured by life contracts, representing over \$3 billion in aggregate death benefit. Dan received his A.B. degree from the University of California at Davis.



**Craig Stack**  
Managing Director

Bio:

As Managing Director, Craig is responsible for managing our client-facing operations. Before joining Life Credit, Mr. Stack was the founder and a Principal of The Stack Group, Inc. The Stack Group was a NY based company focused on the implementation and creation of life insurance sales and arbitrage. Before forming The Stack Group, Mr. Stack spent four years as the Director of Sales and Marketing at GSFG, Inc., the NY division of The Spalding Financial Group, Inc. – a leading insurance provider in the country. While at GSFG, Mr. Stack was personally involved in the creation and issuance of over \$350 million of new life insurance policies. Mr. Stack received his B.S. degree from Boston College with a major in Finance.



**Brendan Francis**  
Director of Operations

Bio:

As Director of Operations, Brendan is responsible for Life Credit Company's back-office operations. Prior to joining Life Credit, Mr. Francis was a Vice President of Rangetree Strategies LLC, an insurance and financial services company that specializes in life insurance products. Over the past seven years with Rangetree, Mr. Francis has originated and serviced over \$200 million of loans while operating Rangetree's licensed premium finance company, Life Credit Corporation. Mr. Francis received his B.A. degree from Loyola University Maryland with a major in Political Science. He received a Master's in Business Administration degree from San Diego State University and also holds a Finance Certificate from the University of California, San Diego.

# Meet Our Team

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**David Curiel**

Director of Client Relations

Bio:

As Director of Client Relations, Dave and his team are responsible for developing new client business, working with clients to complete loan applications, closing loans and building and maintaining effective client relationships. Since joining Life Credit Company, Dave has helped clients access over \$10 million dollars in Living Benefit Loans. Dave received his B.A. degree in Business Management from San Diego State University.



**Greta Stack**

Director of Marketing

Bio:

As Director of Marketing, Greta is responsible for development and execution of marketing programs, brand management, and corporate sponsorships. Prior to joining Life Credit, Greta worked in marketing and business development for a luxury brand and several hospitality groups. Greta sits on the board of directors for two notable charities, ProjectExplorer, a supporter in global education as well as Food Tank, an organization built around sustainable agriculture. Greta received her B.A. degree from University of South Florida with a major in Marketing.



**Kathleen Foster**

Director of Public Affairs

Bio:

Kathleen has more than 20 years of experience in media relations and public affairs. In her current position, Kathleen oversees media strategy and public affairs implementation on a wide range of campaigns. Kathleen received her B.A. degree from San Diego State University.

# Frequently Asked Questions

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How does your loan program work?

Our loan is secured solely by your life insurance policy. There is no other asset we need and your credit history does not matter. We will loan you a percentage of your death benefit today and those funds can be spent however you desire. There are no out-of-pocket fees or expenses with our loan and the interest is not paid out of pocket. Our entire loan ultimately gets repaid from the death benefit of the policy. The difference between the loan and the death benefit will go to your beneficiaries.

Who pays the life insurance premiums of my policy going forward?

Life Credit company will pay all of your policy's future life insurance premiums.

Does your program work with Term or Group Policies?

Yes. If you are interested in borrowing against your term or group life insurance policy, please contact us. Our program works with all types of life insurance policies.

How do I qualify for a for a loan?

We provide much needed financial help for cancer patients and other seriously ill patients. You must have a life insurance policy with a death benefit of at least \$75,000.

What information do you need from me?

We need a copy of your medical records along with a recent life insurance policy statement to approve your loan. All of this information would be gathered during your application process and can be sent to us via mail, fax or email – whichever is easier for you.

(Continued on next page)

**How do you determine how much of a loan I qualify for?**

For anyone who wants to borrow against their life insurance, the loan amount is based on several factors:

Your policy size

Your current health

Your policy premiums

**What interest rate do you charge on the loan? Are there other fees?**

When borrowing against life insurance, the interest rate can vary slightly depending on the state but it is typically 17.9%. There are no out-of-pocket fees at any time. If you do qualify for a loan and move forward, there will be a one-time Origination Fee that is typically equal to 3% of your policy's death benefit. This fee added to your loan balance and is not paid out-of-pocket.

**Can I (or my family) ever be held personally liable for the loan?**

No, our loan is secured solely by the life insurance policy. There is no other collateral required.

**What if I have poor credit?**

We will not check your credit score. You will NOT be disqualified due to poor credit, lack of income or a previous bankruptcy.

**Do I have to pay taxes on the loan proceeds?**

No, your loan proceeds are not taxable. However, Life Credit Company does not offer tax or legal advice so you should seek your own professional opinion to verify.

**How do I get started?**

Call us at 1-888-274-1777 to speak with a professional counselor who will guide you through the loan approval process.

# Getting Started

When would you like us to assist you?

Right Now?

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For Immediate Assistance  
Call Us at 1-888-274-1777

Life Credit Company, LLC  
7924 Ivanhoe Avenue, Suite 10  
La Jolla, CA 92037

Open Hours: 9:30am - 6:30pm EST M-F

Or Later?

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[Click Here](#) to schedule your FREE CONSULTATION